1975 Senate Bill 579

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CHAPTER 364, Laws of 1975

AN ACT to create 221.29 (1) (f) of the statutes, relating to excluding loans guaranteed by a Wisconsin state or federal agency from bank lending limits.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.29 (1) (f) of the statutes is created to read:

221.29 (1) (f) The limitations in this section shall not apply to that portion of any loan which is guaranteed by a federal or Wisconsin state guaranty program

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approved by the commissioner. The commissioner shall designate federal and Wisconsin state guaranty programs which qualify under this paragraph.