

CHAPTER 313

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1975 Assembly Bill 870

Date published: June 7, 1976

CHAPTER 313, Laws of 1975

AN ACT to amend 221.04 (4m) of the statutes, relating to bank investments in agricultural credit corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.04 (4m) of the statutes is amended to read:

221.04 (4m) STOCK IN AGRICULTURAL CREDIT CORPORATION. Any bank may invest, with the approval of the commissioner of banking ~~an amount not exceeding 10% of its paid-in capital stock and surplus, in a federally chartered an~~ agricultural credit corporation. Unless a bank owns at least 80% of the stock of the agricultural credit corporation, the amount which it invests in the corporation shall not exceed 20% of the bank's paid-in capital stock and surplus.
