1975 Assembly Bill 701

## Date published: December 23, 1975

## **CHAPTER 142, Laws of 1975**

AN ACT to amend 196.08 (2) of the statutes, relating to dollar amount requiring publication of balance sheets and income accounts by public utilities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

196.08 (2) of the statutes is amended to read:

196.08 (2) Each public utility having an annual gross income of \$10,000 with any utility department having operating revenues of \$50,000 or more shall publish, as a class 1 notice, under ch. 985, at least once each year, in the territory served by the utility, a true balance sheet and income account of its financial affairs. If the accounts of any public utility are kept by districts, a class 1 notice shall be published separately for each district, and shall, in addition to the balance sheet and income account for the entire company, include a condensed income and operating statement for that district. The form and time of making publication shall be prescribed by the commission.