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CHAPTER 100 462

1975 Assembly Bill 7

CHAPTER 100, Laws of 1975

AN ACT to amend 703.06 (2) and 703.11 (4) of the statutes, relating to the methods for expanding or changing unit ownership interest in condominiums.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 703.06 (2) of the statutes is amended to read:

703.06 (2) The Unless otherwise provided in the declaration, the percentage of the undivided interest of each unit owner in the common areas and facilities as expressed in the declaration shall have a permanent character and shall not be altered without the consent of all of the unit owners expressed in an amended declaration duly recorded. The percentage of the undivided interest in the common areas and facilities shall not be separated from the unit to which it appertains and shall be deemed to be leased, conveyed or encumbered with the unit even though such interest is not expressly mentioned or described in the conveyance or other instrument.

SECTION 2. 703.11 (4) of the statutes is amended to read:

703.11 (4) Description of the common areas and facilities and the method by which the percentage of undivided interest of each unit in the common areas may be changed.