1971 Assembly Bill 27

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CHAPTER 181, Laws of 1971

AN ACT to create 71.09 (7) (im) of the statutes, relating to review of homestead tax relief by the department of revenue.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.09 (7) (im) of the statutes is created to read:

71.09 (7) (im) At the end of each fiscal year, the department of revenue shall review the homestead tax relief program and may propose legislation to adjust the amounts of claims allowable under the program, taking into account findings that social security benefits and the cost of living, as reflected in the index computed by the U.S. bureau of labor statistics, have increased or decreased.