

CHAPTER 54

1969 Senate Bill 159

Date published:  
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**CHAPTER 54, LAWS OF 1969**

AN ACT to amend chapter 335, laws of 1907, section 8 (1), as last affected by chapter 497, laws of 1939, deleting the 6% per year interest rate maximum on obligations issued by the Wisconsin valley improvement company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Chapter 335, laws of 1907, section 8 (1), as last affected by chapter 497, laws of 1939, is amended to read:

(Chapter 335, laws of 1907) Section 8. (1) The company shall have the power, upon procuring authority therefor from the commission, to issue for its corporate purposes its bonds or other obligations in such amount as the company shall determine and the commission approve, ~~bearing interest at the rate of not to exceed six per cent per annum,~~ and to secure payment thereof by pledge, assignment, mortgage or trust deed of its property.

Approved June 3, 1969.

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