1969 Assembly Bill 526

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CHAPTER 46, LAWS OF 1969

- AN ACT to create 66.40 (9) (u) of the statutes, relating to enabling housing authorities to issue bonds, notes or other obligations and cooperate with other authorities.
- The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.40 (9) (u) of the statutes is created to read:

66.40 (9) (u) Cooperation between authorities. Any 2 or more authorities, except authorities of cities of the 1st class, may join or cooperate with one another in the exercise, either jointly or otherwise, of any or all of their powers for the purpose of financing (including the issuance of bonds, notes or other obligations and giving security therefor), planning, undertaking, owning, constructing, operating or contracting with respect to a housing project located within the area of operation of any one or more of said authorities. For such purpose an authority may by resolution prescribe and authorize any other housing authority, so joining or cooperating with it, to act on its behalf with respect to any or all powers, as its agent or otherwise, in the name of the authority so joining or cooperating or in its own name.

Approved May 28, 1969.
