

1969 Assembly Bill 290

Date published:
May 27, 1969

CHAPTER 44, LAWS OF 1969

AN ACT to amend 202.085 (1) (policy form, lines 56 to 67) and 202.13 of the statutes, relating to notice of cancellation of fire insurance in town mutual insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 202.085 (1) (Policy form, lines 56 to 67) of the statutes are amended to read:

202.085 (1) (Policy form)

56 Cancellation This policy shall be cancelled at any
57 of policy time at the request of the insured, in
58 which case this Company shall, upon
59 demand and surrender of this policy, refund the excess of paid
60 premium above the customary short rates for the expired time.
61 This policy may be cancelled at any time by this Company by
62 giving to the insured a ~~five~~ 10 days' written notice of can-
63 cellation with or without tender of the excess of paid premium
64 above the pro rata premium for the expired time, which excess,
65 if not tendered, shall be refunded on demand. Notice of can-
66 cellation shall state that said excess premium (if not tendered)
67 will be refunded on demand.

SECTION 2. 202.13 of the statutes is amended to read:

202.13 Any member may withdraw at any time by returning his pol-
icy *to the secretary* with the request for its cancellation written thereon or
by a notice in writing over his signature to ~~the president or to the secretary~~
and paying his share of all claims then existing against the corporation.
~~And the directors or such of them as may have been appointed as a committee~~
~~for such purpose.~~ *The company* shall have power to ~~annul~~ cancel any policy
by giving not less than ~~five~~ 10 days' notice in writing to that effect to the
holder.

Approved May 15, 1969.
