1969 Senate Bill 253

Date published: November 20, 1969

CHAPTER 217, LAWS OF 1969

AN ACT to renumber and amend 215.13 (26) (e); and to create 215.13 (26) (e) and (43) of the statutes, relating to the powers of savings and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 215.13 (26) (e) of the statutes is renumbered 215.13 (26) (f) and amended to read:

215.13 (26) (f) Such other types of securities which may be approved and authorized by the commissioner and the advisory committee and are permissible investments for federal savings and loan associations.

SECTION 2. 215.13 (26) (e) of the statutes is created to read:

215.13 (26) (e) Certificates of deposit of a state or national bank.

Section 3. 215.13 (43) of the statutes is created to read:

215.13 (43) Securities Guaranteed Under National Housing Act. Issue and sell securities which are guaranteed under the national housing act. Approved November 13, 1969.