

Senate Bill 40

Date published:
December 2, 1967

CHAPTER 199, LAWS OF 1967

AN ACT to create 66.906 (3d) of the statutes, relating to a lump sum payment in lieu of an annuity.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.906 (3d) of the statutes is created to read:

66.906 (3d) LUMP SUM PAYMENT IN LIEU OF ANNUITY. Notwithstanding any other provision of ss. 66.90 to 66.918, any participant who is eligible to receive an ordinary annuity of less than \$25 per month under sub. (2) may elect, in lieu of such annuity, to receive a separation benefit as provided in s. 66.91.

Approved November 6, 1967.