

Assembly Bill 528

Date published:
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CHAPTER 171, LAWS OF 1967

AN ACT to amend 201.24 (4) (a) of the statutes, relating to investments by domestic insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.24 (4) (a) of the statutes is amended to read:

201.24 (4) (a) All investments and deposits of the funds of any such company shall be made *and held* in its corporate name, *except that:*

1. *Securities kept under a custodial agreement or trust arrangement with a bank or banking and trust company may be issued in the name of a nominee of such bank or banking and trust company.*

2. *Any such company may acquire and hold securities in bearer form.*

Approved November 4, 1967.