Assembly Bill 223

Date published: November 8, 1967

CHAPTER 136, LAWS OF 1967

AN ACT to amend 319.32 of the statutes, relating to notes and mortgages of minor veterans.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

319.32 of the statutes is amended to read:

319.32 Notwithstanding any provision of this chapter or any other provision of law to the contrary, any minor who served in the active armed forces of the U.S. at any time between after August 27, 1940, and the termination of World War 11 as proclaimed by the President or the Congress and the husband or wife of such minor may execute in his or her own right, notes or mortgages, the payment of which is guaranteed or insured by the veterans administration administrator of veterans' atfairs or the federal housing administrator under the provisions of the servicemen's readjustment act of 1944 or the national housing act or under the provisions of any acts supplementary thereto or amendatory thereof. In connection with such transactions, such minors may sell, release or convey such mortgaged property or any interest therein, and litigate or settle controversies arising therefrom, including the execution of releases, deeds and other necessary papers or instruments. Such notes, mortgages, releases, deeds and other necessary papers or instruments when so executed shall not be subject to avoidance by such minor or the husband or wife of such minor upon either or both of them attaining the age of 21 because of the minority of either or both of them at the time of the execution thereof.

Approved November 1, 1967.