Assembly Bill 477

Published January 18, 1966.

CHAPTER 523

AN ACT to create 406.102 (3m) of the statutes, relating to bulk transfers by retailers of fermented malt beverages, intoxicating liquors and wines and fixtures.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 406.102 (3m) of the statutes is created to read:

406.102 (3m) Subject to this chapter is the sale, transfer or assignment, in bulk, otherwise than in the ordinary course of trade and in the regular prosecution of the business of seller, transferror or assignor, by retailers of fermented malt beverages or retailers of intoxicating liquors and wines, or retailers of such beverages, liquors and wines, of any part, or the whole, of any stock of goods, wares and merchandise, or of fixtures, pertaining to the same, or of such goods, wares and merchandise and fixtures, including such sales, transfers and assignments made in consideration of any existing indebtedness.

SECTION 2. This act shall take effect July 1, 1966.

Approved December 29, 1965.