

CHAPTER 406

AN ACT to create 13.353 and 20.520 (5) of the statutes, relating to the creation of an interim committee of the legislative council to study the insurance laws, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 13.353 of the statutes is created to read:

13.353 INTERIM STUDY OF INSURANCE LAWS. (1) PURPOSE. The legislature finds that the rapidly growing field of insurance requires a unified, comprehensive study of the state insurance laws for the protection of the public welfare and interest, especially with respect to insurance policyholders and shareholders, insurers, their agents and personnel. This protection can best be achieved by a thorough, careful study and modernization, revision and codification of the insurance laws to reflect the expansion of the insurance field and its increased competitive nature under present conditions.

(2) INTERIM STUDY COMMITTEE. An interim committee of the legislative council is created to study the present insurance laws and make recommendations for their revision and codification. The committee shall consist of:

(a) Three senators and 3 assemblymen, at least one of whom shall be from each political party in each house, appointed as are standing committees of their respective houses;

(b) The commissioner of insurance or his representative;

(c) The attorney general or his representative;

(d) The president of the State Bar of Wisconsin or his representative;

(e) Three public members appointed by the legislative council;

(f) A member of the legislative council, designated by the council, in addition to any council members appointed under par. (a).

(3) ADVISORY COMMITTEE. An advisory committee representing the insurance industry doing business in the state shall be appointed by the legislative council to advise and assist the committee and to provide such expert assistance to the committee staff as may be needed.

(4) TERMS. Committee members appointed under sub. (2) (a), (b), (c) and (d) shall retain their membership while they hold their qualifying status, and until their successors in status are appointed and qualified. Members appointed under sub. (2) (e) shall retain their membership at the pleasure of the legislative council. The member designated under sub. (2) (f) shall retain his membership until replaced by the legislative council at its pleasure or until he ceases to be a council member, whichever occurs first. Vacancies shall be filled in the manner required for original appointments.

(5) COMMITTEE OFFICERS AND STAFF. The committee shall elect a chairman, vice chairman, and secretary from its membership. The legislative council may authorize technical and clerical staff as are necessary to discharge the duties of the committee, and may fix the staff compensation. Committee members shall receive no compensation but shall be reimbursed the reasonable traveling and other expenses necessarily incurred by them in attending committee meetings and in the discharge of their duties. Re-

imbursement shall be made by voucher signed by the chairman or the secretary of the legislative council.

(6) **REPORTS.** The committee shall report its findings, conclusions and recommendations to the legislative council at the completion of the study, and the council shall make its report of the study to the legislature, with suggested legislation, within a reasonable time thereafter.

SECTION 2. At the appropriate place in the schedule in 20.005 (2) (a) of the statutes insert the following amounts for the purposes indicated:

	20.520		1965-66	1966-67
<i>Legislative council</i>				
Study of insurance laws	(5)			
General purpose revenues				
General program opns.	(a)	C	15,000	30,000
Program revenues				
Gifts and donations	(g)	C	—	—

SECTION 3. 20.520 (5) (a) and (g) of the statutes are created to read:

20.520 (5) **STUDY OF INSURANCE LAWS.** (a) *General program operations.* Annually, the amounts in the schedule as a nonlapsible appropriation for the purpose of conducting the study under s. 13.353 (2).

(g) *Gifts and donations.* All gifts and donations received pursuant to the study authorized under s. 13.353 (2).

Approved November 23, 1965.
