

CHAPTER 383

AN ACT to amend 240.10 of the statutes, relating to real estate agency contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

240.10 of the statutes is amended to read:

240.10 (1) Every contract to pay a commission to a real estate agent or broker or to any other person for selling or buying real estate ~~or negotiating lease therefor for a term or terms exceeding a period of three years~~ shall be void unless such contract or note or memorandum thereof describing such real estate, expressing the price for which the same may be sold or purchased, ~~or terms of rental,~~ the commission to be paid and the period during which the agent or broker shall procure a buyer or seller or tenant, be in writing and be subscribed by the person agreeing to pay such commission.

(2) *Every contract to pay a commission to any real estate agent or broker or to any person for leasing real estate for a term exceeding 3 years shall be void unless such contract, note or memorandum thereof describing such real estate, expressing the rent to be paid or a method to determine the same, the length of the lease, the commission to be paid, and the period during which said person shall procure a tenant, be in writing and be subscribed by the person agreeing to pay such commission.*

Approved November 18, 1965.
