

Senate Bill 23

Published  
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CHAPTER 17

AN ACT to amend 182.032 (2) (a) and (3) (b) of the statutes, relating to directors and officers of hospital service corporations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

182.032 (2) (a) and (3) (b) of the statutes are amended to read:

182.032 (2) (a) Nonprofit corporations, that is corporations formed without capital stock, operated not for profit and exclusively for the purposes in this section set forth, and which declare no dividend, benefit or pecuniary profit, to be paid to or received by any of their members, or directors or officers, may be organized, under this section for the purpose of establishing, maintaining and operating service plans, whereby hospital services may be provided to persons or groups of persons, subscribers to such plans, and their respective dependents, by hospitals with which such corporations may make a contract thereof.

(3) (b) That the directors shall consist of such number of corporate members as may be is specified in the articles of incorporation or in the bylaws and shall be elected from the groups mentioned in paragraph (a) of this subsection in the proportion prescribed therein for membership by such groups, and . At least one-fourth of the directors shall be

*directors of or active in the operation of a participating hospital and at least one-fourth shall be physicians or surgeons.* Except at the first meeting not more than one-third of the directors shall be elected at any annual meeting.

Approved April 13, 1965.

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