

Assembly Bill 104

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**CHAPTER 13**

AN ACT to amend 128.21 (1) of the statutes, relating to amortization of debts by wage-earners.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

128.21 (1) of the statutes is amended to read:

128.21 (1) Any person whose principal source of income consists of wages or salary aggregating not over ~~\$5,000~~ \$7,500 a year, may file a verified petition with the circuit court in the county of his residence stating that he is unable to meet his current debts as they mature, but is able to make regular future payments on account sufficient to amortize said debts over a period of not more than 2 years, and that he desires the aid of the court to effectuate the amortization. The petition shall also set forth the names and addresses of any creditors who have levied any executions, attachments or garnishments, and of any garnishees, and the court shall forthwith, by order, require that proceedings for the enforcement of such executions, attachments or garnishments be stayed during the pendency of proceedings under this section. The petition shall be accompanied by a filing fee of \$10; which fee shall be applied as sub. (6) directs. No state suit tax to be collected on these proceedings.

Approved April 2, 1965.