Assembly Bill 207

Published June 30, 1965.

CHAPTER 126

AN ACT to amend 297.13 of the statutes, relating to foreclosure proceedings and a notice of redemption by creditors to be given to the sheriff of the county who issues any certificate of sale.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

297.13 of the statutes is amended to read:

297.13 If no redemption under the provisions of s. 297.11 be is made the senior creditor having a lien, legal or equitable, upon the mortgaged premises, subject to the mortgage, may redeem within 5 days after the expiration of such year, and each subsequent creditor, in succession, according to priority of lien within 5 days after the time allowed the prior lien holder respectively, may redeem by paying the amount provided in s. 297.11, and all liens prior to his own held by the person from whom redemption is made; provided, that but no creditor shall be entitled to redeem unless within such year he files notice of his intention to redeem in the office or offices of the register of deeds of the county or counties in which the mortgage is of record, and in the office of the sheriff of the county in which the sale was held.

Approved June 24, 1965.