No. 204, A.

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CHAPTER 34

AN ACT to create 25.17 (5) of the statutes, relating to the investment of funds in the variable annuity divisions of the Wisconsin retirement fund, state teachers retirement system and each teachers annuity and retirement fund created under section 38.24.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

25.17 (5) of the statutes is created to read:

25.17 (5) The limitations upon the percentage of the assets of any fund which may be invested in any kind of loan, security or other investment which are imposed by sub. (4) or any other statute shall not be applicable to investments made by the state of Wisconsin investment board of funds in the variable annuity divisions created under s. 38.24 (6), 42.243 or 66.9065, respectively, and said investments shall be excluded in computing the assets to which any such limitations apply.

Approved April 23, 1963.