

CHAPTER 291

AN ACT to amend 25.14 (5) ; and to create 25.17 (3) (ba) of the statutes, relating to the investment of the state investment fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.14 (5) of the statutes is amended to read:

25.14 (5) The assets of the state investment fund shall be invested as prescribed by s. 25.17 (3) (b) *and (ba)*.

SECTION 2. 25.17 (3) (ba) of the statutes is created to read:

25.17 (3) (ba) To invest the funds included in the state investment fund created by s. 25.14 in loans upon collateral security in the form of direct obligations of the U. S. government having a maturity of 5 years or less where the principal amount of each such loan does not exceed 98 per cent of the market value of such collateral security.

Approved August 29, 1963.
