No. 180, S.

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CHAPTER 236

- AN ACT to amend 66.906 (4) (a) of the statutes, relating to the payment of retirement annuities by the Wisconsin retirement fund.
- The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.906 (4) (a) of the statutes is amended to read:

66.906 (4) (a) of the statutes is amended to read: 66.906 (4) (a) Notwithstanding the fact that any annuity is payable for life, if any * * * participant under age * * * 60 receiving a retire-ment annuity enters or is in the service of any participating municipality by which he was employed * * * prior to the beginning date of the an-nuity, the annuity payable to such annuitant at that time shall be termi-nated as of the end of the month prior to the date upon which such per-son received total earnings in all such services in excess of \$1,200 in any calendar year. If an annuitant who has attained * * * 60 is * * * in the employment of a participating municipality by which last employed prior to the approval of the annuity and receives total earnings therefrom in any year in excess of the greater of \$1,200 or one-half of his annual final rate of earnings the annuity shall be terminated as of the end of the month prior to the receipt of such excess. Earnings under this subsection shall be construed to include also any payment received from any municipality for construed to include also any payment received from any municipality for personal services, including services performed on a contractual basis.

Approved August 6, 1963.