No. 477, A.

Published August 8, 1963.

CHAPTER 228

AN ACT to repeal 77.15; and to amend 77.02 (1) of the statutes, relating to privately owned forest crop lands.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.02 (1) of the statutes is amended to read:

77.02 (1) The owner of any tract of land of not less than 40 acres * * * may file with the conservation commission a petition stating that he believes the lands therein described are more useful for growing timber and other forest crops than for any other purpose, that he intends to practice forestry thereon, that all persons holding incumbrances thereon have joined in the petition and requesting that such lands be approved as "Forest Crop Lands" under this chapter. Whenever any such land is incumbered by a mortgage or other indenture securing any issue of bonds or notes, the * * * trustees named in such mortgage or indenture or any amendment thereto may join in such petition, and such action shall for the purpose of this section be deemed the action of all holders of such bonds or notes.

Section 2. 77.15 of the statutes is repealed.

Approved August 1, 1963.