

No. 244, A.

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CHAPTER 111

AN ACT to amend 201.44 (6) of the statutes, relating to countersignature on bid bonds issued in connection with any public or private contract.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.44 (6) of the statutes is amended to read:

201.44 (6) This section shall not apply to policies issued directly from the home office or a branch or department thereof of any domestic company, or to policies covering property in transit while in the possession or custody of any common carrier, or the property of a common carrier used by it as such, or to policies or contracts issued directly, by any mutual company or any association doing business on the interinsurance or reciprocal plan, on which no commissions are paid, except to a home office manager or an attorney in fact for such company or association, as specifically authorized by the insured, *or to bid bonds issued by any surety company in connection with any public or private contract.*

Approved June 14, 1963.