

No. 711, S.]

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CHAPTER 668

AN ACT to amend 42.242 (3) (d) of the statutes, as amended by chapter 396, laws of 1959, relating to benefits under the state teachers retirement system.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 42.242 (3) (d) of the statutes, as amended by chapter 396, laws of 1959, is amended to read:

42.242 (3) (d) If any such member does not qualify for an OASI primary or disability benefit his annuity shall be increased by an amount such that said annuity, when computed as a straight life annuity, is equal to the total annuity for which such member would have been eligible under s. 42.49 (4), (5), (6) and (7) if he had remained a member of the separate group, excluding any portion of such annuity based on additional deposits. An annuity under this paragraph shall cease if such member subsequently qualifies for an OASI primary or disability benefit, and such member may then receive an annuity for which he qualifies otherwise; *provided that said annuity for which the member qualifies otherwise shall be increased by an amount such that, when added to the OASI primary or disability benefit of such member, the total shall equal the annuity for which such member would have been eligible under s. 42.49 (4), (5), (6) and (7) if he had remained a member of the separate group.*

SECTION 2. This act shall apply to any annuity which was, or shall be, increased under the first sentence of section 42.242 (3) (d) of the statutes.

Approved February 12, 1960.