No. 98, S.]

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CHAPTER 384

AN ACT to create 219.07 of the statutes, relating to investments by banks. The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

219.07 of the statutes is created to read:

219.07 INVESTMENTS IN DEVELOPMENT COMPANIES. A state bank is authorized to invest not to exceed in the aggregate one per cent of its capital and surplus in shares of Wisconsin development credit corporation and shares of small business investment companies located in Wisconsin.

Approved August 28, 1959.