

CHAPTER 352

AN ACT to amend 209.04 (1) (a) and (e) 3 of the statutes, relating to the licensing of insurance agents.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

209.04 (1) (a) and (e) 3 of the statutes are amended to read:

209.04 (1) (a) The term "agent", as used in this section, * * * means any natural person, resident in this state, authorized by law to solicit, negotiate or effect contracts of insurance other than life insurance. The term "agent" shall not include any regular salaried officer or employe, of an authorized insurer who does not solicit, negotiate or effect contracts of insurance. A regular salaried officer or employe of an authorized insurer * * * is not * * * deemed to be an agent by reason of rendering assistance to, or on behalf of an agent, * * * if such salaried officer or employe devotes substantially all of his time to activities other than the solicitation of applications for insurance and receives no commission or other compensation directly dependent upon the amount of business obtained. It * * * is unlawful for any person to act as an agent unless he holds an agent's license issued by the commissioner.

(e) 3. The commissioner shall issue a temporary license without examination to an applicant for a license as agent of an insurer while taking a preparatory course of study, instruction and field training for written examination under the supervision of his insurer who shall be responsible during such period of temporary license for all acts or omissions of such agent within the scope of his agency appointment. Such temporary license shall remain in force unless revoked or suspended for cause until the first examination occurring * * * within 60 days after the date of temporary license and until he is advised of the result of such examination. * * *

Approved August 28, 1959.
