

No. 977, A.]

[Published September 2, 1959.

CHAPTER 342

AN ACT to amend 71.17 (1) of the statutes, relating to extending the income surtax for 2 years through 1959 and 1960.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.17 (1) of the statutes is amended to read:

71.17 (1) To provide additional revenue to the state to maintain its building, health, welfare and education programs there is levied and there shall be assessed, collected and paid, in addition to all other income and optional taxes imposed by this chapter, a surtax upon the net income of all persons, other than corporations, and on the adjusted gross income of natural persons electing to report on the optional method permitted by s. 71.09 (2m), received by such persons in the calendar years, 1955, 1956, 1957 * * *, 1958, 1959 and 1960 or the corresponding fiscal years, which tax shall equal 20 per cent of the normal income tax or 20 per cent of the optional tax on adjusted gross income assessed in lieu of the normal income tax for the calendar and corresponding fiscal years of 1955, 1956, 1957, 1958 and 1960, but which tax shall equal 25 per cent of the normal income tax or 25 per cent of the optional tax on adjusted gross income assessed in lieu of the normal income tax for the calendar and corresponding fiscal years of 1959, computed in accordance with this chapter.

Approved August 26, 1959.