No. 643, S.]

[Published August 26, 1959.

## CHAPTER 326

AN ACT to amend 13.351 (8) and (9) and 20.551 (4), as amended by chapter 135, laws of 1959; and to create 13.351 (11) of the statutes, relating to higher education fees for building purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 13.351 (8) and (9) of the statutes, as amended by chapter 135, laws of 1959, are amended to read:

13.351(8) There is transferred on July 1, \* \* \* 1959 and annually thereafter from the general fund to the state building trust fund an amount equal to 20 per cent of all net moneys collected in the previous fiscal year from academic student fees on behalf of the University of Wisconsin, excepting adult education fees.

(9) There is transferred on July 1, \* \* \* 1959 and annually thereafter from the general fund to the state building trust fund an amount equal to 33½ per cent of all net moneys collected in the previous fiscal year from academic student fees on behalf of the state colleges, except adult education fees.

SECTION 2. 13.351 (11) of the statutes is created to read:

13 351 (11) EXCEPTIONS. Nothing in this section shall prohibit the use of past policies and existing statutory authority to borrow funds for the construction of buildings.

SECTION 3. 20.551 (4) of the statutes, as amended by chapter 135, laws of 1959, is amended to read:

20.551 (4) On July 1, \* \* \* 1959, and annually thereafter to the state building trust fund a nonlapsible amount equal to 20 per cent of all net moneys collected in the previous fiscal year from academic student fees on behalf of the University of Wisconsin except adult education fees, and a nonlapsible amount equal to  $33\frac{1}{2}$  per cent of all net moneys collected in the previous fiscal year from academic student fees on behalf of the state colleges, except adult education fees.

Approved August 19, 1959.