

CHAPTER 180

No. 95, S.]

[Published July 15, 1959.

CHAPTER 180

AN ACT to amend 221.14 (4) of the statutes, relating to the purposes for which real estate is held.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

221.14 (4) of the statutes is amended to read:

221.14 (4) (a) Real estate purchased \* \* \* or leased by a bank, subject to the approval of the commissioner of banks, for the purpose of providing \* \* \* parking facilities \* \* \* for immediate and reasonable future needs. The distance between the bank premises and the parking facility shall not exceed 1,000 feet. Parking fees and property rentals may be derived from the acquired real estate.

(b) \* \* \* There may be established and maintained on such real estate, if \* \* \* such real estate is within 300 feet of the main office of the bank, paying and receiving windows. Such windows may be established \* \* \* with specific approval by the commissioner. \* \* \* The windows so established shall be exterior windows for paying and receiving only, and the transactions handled therein shall be processed in the main office of the bank. The operation of paying and receiving windows, as herein permitted, shall not be deemed to constitute branch banking.

Approved July 10, 1959.

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