

CHAPTER 529

AN ACT to create 62.13 (10) (h) of the statutes, relating to the assumption of duties of a pension board of a body corporate consolidating with a city of the first class, and providing for consolidation funds of such a pension system.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

62.13 (10) (h) of the statutes is created to read:

62.13 (10) (h) 1. Notwithstanding any provisions of law to the contrary, whenever a body corporate within a county having a population of more than 500,000 consolidates or has consolidated with a city of the first class and such body corporate maintains or has maintained a pension system for firemen under ch. 60 or ch. 62, the common council of such city of the first class may by charter ordinance provide that the duties of the pension board or board of trustees formerly governing such pension system of the body corporate shall be assumed by the retirement board of the firemen's annuity and benefit fund of said city of the first class, created by chapter 423, laws of 1923, and when so directed by charter ordinance, said board shall administer the pension system of said body corporate.

2. The common council of such city may by charter ordinance authorize the consolidation of such pension system for firemen organized under ch. 60 or ch. 62 with the firemen's annuity and benefit fund created by chapter 423, laws of 1923, provided that the consolidation authorized will in no manner impair the rights of members of the pension systems to be consolidated, nor impair the actuarial soundness of any of such pension funds.

Approved August 2, 1955.
