

No. 561, S.]

[Published July 29, 1955.

CHAPTER 470

AN ACT to repeal and recreate 215.20 (12) of the statutes, relating to the power of savings and loan associations in connection with pensions, funds, systems or deferred compensation agreements for the retirement of its officers and employes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

215.20 (12) of the statutes is repealed and recreated to read:

215.20 (12) PENSION SYSTEM. Create a fund or join a pension system or enter into deferred compensation agreements for the retirement of its officers and employes, subject to specific, prior approval of the commissioner and the savings and loan advisory committee.

Approved July 21, 1955.
