No. 515, S.]

[Published July 26, 1955.

CHAPTER 441

AN ACT to amend 210.04 (6) of the statutes, relating to the securities in which certain funds may be invested by the state investment board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

210.04 (6) of the statutes is amended to read:

210.04 (6) On January 1 of each year the state treasurer shall credit the state insurance fund with interest on the average amount in such fund for the preceding 12 months at the average rate of interest earned by the state upon its bank deposits during that period. If said fund is indebted to the general fund of the state such fund shall be charged, at the end of each calendar year, with interest on such indebtedness at the average rate earned by the state upon its bank deposits during the period of such indebtedness and such sum shall be credited to the general fund, provided that the state of Wisconsin investment board may cause such funds to be invested in the securities authorized in s. * * * 201.25.

Approved July 21, 1955.