

No. 200, S.]

[Published July 23, 1955.

CHAPTER 421

AN ACT to amend 220.08 (17) of the statutes, relating to bank records.

*The people of the state of Wisconsin, represented in senate and assembly,
do enact as follows:*

220.08 (17) of the statutes is amended to read:

220.08 (17) Whenever it shall appear to the commissioner that the books and records of any liquidated bank or banking corporation *or segregated trust* are no longer required by the commissioner, he may make application to the circuit court having jurisdiction of such liquidated bank or banking corporation *or segregated trust* for an order determining

what books and records are to be kept and what destroyed, stating in such application his recommendations thereon. Said circuit court shall thereupon enter an order determining what books and records shall be kept and what shall be destroyed. The books and records ordered preserved shall be delivered to the clerk of such court to be kept by him until further order of the court. *Six years after the order of final distribution made in the liquidation of any bank or segregated trust, the circuit court shall submit to the state historical society copies of the commissioner's application and the court order determining what books and records have been kept. On subsequent application of the historical society the court may order delivery to the society of such books and records as the society deems of permanent historical significance and the destruction of the balance, whether or not any such records have been photographed or microphotographed.*

Approved July 15, 1955.