

No. 308, S.]

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CHAPTER 348

AN ACT to amend 76.16 and 76.28 (4); and to create 76.29 (2a) of the statutes, relating to the distribution of terminal taxes and to bar claims by the state against municipalities with respect thereto.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 76.16 of the statutes is amended to read:

76.16 SEPARATE VALUATION OF DOCKS, PIERS, WHARVES, ORE YARDS, ELEVATORS AND CAR FERRIES. After the property of a company * * * is first valued as a whole, if any docks, ore yards, piers, wharves * * *, grain elevators or car ferries used in transferring freight or passengers between cars and vessels or transfer of freight cars located on car ferries, shall * * * be included in such valuation, then for the purpose of accounting to the proper taxation districts, the department shall make a separate valuation of each such dock, ore yard, pier, wharf * * *, grain elevator, including the approaches thereto, or car ferries. As used herein, an approach shall be an immediate access facility commencing at the switching point which leads primarily to the terminal facility.

SECTION 2. 76.28 (4) of the statutes is amended to read:

76.28 (4) All taxes paid by any company defined by s. 76.02 derived from or apportionable to docks, ore yards, piers, wharves * * *, grain elevators and their approaches or car ferries, on the basis of the separate valuation provided for in s. 76.16 shall be distributed to the towns, cities and villages in which they are located.

SECTION 3. 76.29 (2a) of the statutes is created to read:

76.29 (2a) The state shall assert no claim nor make demand against a municipality by reason of tax distributions made to the municipality respecting car ferry property, between the period January 1, 1947, to January 1, 1954.

Approved June 29, 1955.