No. 400, A.]

CHAPTER 278

AN ACT to amend 40.57 (5) of the statutes, relating to insurance on school busses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

40.57 (5) of the statutes is amended to read:

40.57 (5) The school district or other governmental agency responsible for the operation of * * * a school bus, or which lawfully contracts for its operation, shall procure * * * insurance, * * * or shall require that there be filed with the clerk thereof a certificate of insurance showing * that insurance has been procured and is in effect which covers the owner and operator of the bus and also the school district or other governmental agency which contracts for its operation; and a like certificate of insurance shall be filed with the motor vehicle department. No license to operate a school bus shall be issued by the motor vehicle department unless such insurance or a certificate of insurance as stated above is on file with the motor vehicle department. No such insurance shall be terminated prior to its expiration, nor canceled for any reason, unless there is filed with the motor vehicle department by the indemnitor a notice thereof at least 10 days prior to the date of termination or cancellation. The license issued for a school bus on which the insurance has been terminated or canceled shall be revoked by the motor vehicle department effective on the date of cancellation or termination of the insurance.

Approved June 21, 1955.