No. 45, A.]

[Published June 6, 1953.

CHAPTER 238

AN ACT to create 215.22 (10) of the statutes, relating to savings and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

215.22(10) of the statutes is created to read:

215.22 (10) AMOUNT OF CERTAIN LOANS. Up to 15 per cent of the total assets of an association may be loaned on improved real estate without any reference to or limitation of subs. (6) (b) and (8), but subject to such rules and regulations as the commissioner shall issue.

Approved June 2, 1953.