

No. 311, S.]

[Published June 15, 1951.]

CHAPTER 356.

AN ACT to amend 75.36 (8) of the statutes, relating to settlements on tax deed sales.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

75.36 (8) of the statutes is amended to read:

75.36 (8) The net proceeds of the gross sale price of the land, if any, remaining after the deductions outlined in subsection (7) (a), (b) and (c) have been taken, shall then be prorated between the remaining nonoutlawed municipally owned taxes outstanding on the date the tax deed was taken, including the tax certificate on which the tax deed was taken, and paid to the owners of such tax certificates and taxes. Such proration shall be in the ratio that the net balance of the proceeds of the sale, after making the deductions authorized in subsection (7), bears to the redemption value of such outstanding non-outlawed municipally owned taxes on the date the tax deed was taken, provided that in no case shall the payment to the local municipality exceed such redemption value of its nonoutlawed outstanding taxes, *except that for taxes of 1942 and subsequent years referred to in sections 74.03 (6) (d) and 74.031 (12) (e) the payment shall not exceed the original amount of such taxes.*

Approved June 8, 1951.