No. 451, A.]

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CHAPTER 574.

AN ACT to repeal chapter 326, laws of 1947; and to provide for the transfer of membership assets, rights and benefits when members of the firemen's annuity and benefit fund created by chapter 423, laws of 1923, as amended; of the policemen's annuity and benefit fund created by chapter 589, laws of 1921, as amended, and of the sheriff's annuity and benefit fund, created by chapter 155, laws of 1937, as amended, become members of the employes retirement system of Milwaukee county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 326, laws of 1947, is repealed.

SECTION 2. Notwithstanding any other provision of law, whenever any member of the firemen's annuity and benefit fund created by chapter 423, laws of 1923, as amended, or of the policemen's annuity and benefit fund created by chapter 589, laws of 1921, as amended, or of the sheriffs' annuity and benefit fund created by chapter 155, laws of 1937 as amended, whose membership in said respective funds exceeds one year, who shall hereafter become an employe of the county of Milwaukec or who is presently employed by such county and became such employe subsequent to the date of the establishment of the employes retirement system of the county of Milwaukee and became or becomes a member of such retirement system, the governing board of said firemen's annuity and benefit fund, policemen's annuity and benefit fund or sheriffs' annuity and benefit fund, as the case may be, shall upon request of such employe cause the treasurer or custodian of such respective fund to pay to the custodian of the employes retirement system of Milwaukee county all contributions made by such employe to said fund, together with any interest credited on the amount of said contribution at the time of transfer herein provided for, and shall further cause the secretary of said respective firemen's, policemen's or sheriffs' annuity and benefit fund to furnish to the secretary of the employes retirement system of the county of Milwaukee a certificate showing the total period of membership in such fund credited to such member which certificate shall be acknowledged in writing as accepted by such member, and which shall become final and conclusive and not subject to correction after one year from its date. The amount of money thus received, representing the member's contribution from his compensation to the respective fund, shall be credited by the secretary of the employe's retirement system of the county of Milwaukee to the annuity savings account set up for such member. The annuity and pension board of the employes retirement system of the county of Milwaukee shall give such employe credit for membership and prior service in the employes retirement system of the county of Milwaukee in conformity with the statement of service furnished by the secretary of the fund from which such employe transferred. Such transferred employe member of the employes retirement system of the county of Milwaukee shall thereafter enjoy all the rights and benefits which would have accrued to him had he been an employe of such county for the total period of his service as a fireman, policeman, or sheriff, plus his employment with such county. All words used in this chapter shall have the meaning ascribed to them by the definition section in chapter 201, laws of 1937, as amended. Any person who shall transfer his employment and membership in the aforesaid firemen's, policemen's or sheriffs' annuity and pension funds to the employes retirement system of the county of Milwaukee shall be deemed to have released all claims whatsoever against said firemen's, policemen's or sheriffs' annuity and benefit fund.

SECTION 3. This act shall take effect July 1, 1949.

Approved July 26, 1949.