records. The name of the company, its location or place of business, the date of its incorporation or organization and the state or country under which the same is organized, or the location of its United States office, the states wherein such policy is in use, the amount of paid-up capital, whether it is a stock or mutual company, or the manner in which it operates in this state, and the name of its officers may, at the option of the company be printed on the policies. Subject to the approval of the commissioner there may be placed on the policy an emblem or medallion commonly used by such company.

SECTION 2. 203.06 (2) (c) of the statutes is repealed.

Approved August 18, 1947.

No. 592, S.]

[Published August 27, 1947.

CHAPTER 586.

AN ACT to create 59.076 of the statutes, relating to counties paying school districts sums in lieu of taxes on tax exempt county veterans' housing property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

59.076 of the statutes is created to read:

59.076 PAYMENTS IN LIEU OF TAX ON COUNTY VETERANS' HOUS-ING PROPERTY. Where a county has acquired land and erected thereon housing facilities for rental by honorably discharged United States veterans of any war and such land and housing facilities are exempt from general taxation, the county board of the county may appropriate money and pay to any school district or joint school district wherein such land and housing facilities are located a sum of money which shall be computed by obtaining the product of the following factors: (a) the tax rate for school district purposes of the school years for which payment is made, and (b) the ratio of the assessed valuation to the equalized valuation of the town, city or village in which the school district lies, multiplied by the actual cost incurred by the county for the acquisition of the land and improvements thereon used for such veterans' housing purposes. In case of a joint school district, computation shall be made on the basis of the valuation of the several towns, cities or villages in which

such school district lies. In the event such school buildings are inadequate to accommodate the additional school population resulting from the county veterans' housing program, and such school district cannot legally finance the necessary increased facilities, the county board may appropriate money and grant assistance to such school district but such assistance shall be used solely to finance the purchase of land and the erection and equipment of such necessary additional facilities.

Approved August 18, 1947.

No. 597, S.]

[Published August 27, 1947.

CHAPTER 587.

AN ACT to create 20.418 of the statutes, relating to the construction of additional wings at the Wisconsin general hospital, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

20.418 of the statutes is created to read:

20.418 Additional Hospital Wings. In addition to the appropriation made by section 20.416, there is appropriated from the general fund to the regents of the university on July 1, 1948, \$1,000,000, and on July 1, 1949, \$1,000,000, for the construction and equipment of 2 additional wings to the Wisconsin general hospital and for the making of any alterations in the existing portion of the hospital which will be necessary because of the construction of such additional wings.

Approved August 21, 1947.