

shall direct the secretary of state to draw his warrant payable from the state deposit fund in payment of such loss as provided in this chapter, and the state treasurer shall promptly pay such warrant out of moneys in his hands to the credit of the state deposit fund.

SECTION 6. 102.65 (10) of the statutes is amended to read:

102.65 (10) The funds created by this section shall be kept separate and apart from all other state moneys, and the faith and credit of the state of Wisconsin is pledged for their safe-keeping. The state treasurer shall be custodian of said funds; and all disbursements from said funds shall be made by the state treasurer upon vouchers signed by the commissioner of insurance, or his deputy, as hereinafter provided, *except that the moneys of said funds may be invested by the \* \* \* state annuity and investment board pursuant to section 25.17.* Interest income from such investments shall be credited to the proper fund. All purchases and sales of investments \* \* \* shall be \* \* \* *based upon statements of fund balances and requirements to be furnished periodically by the commissioner of insurance and the industrial commission.*

Approved July 30, 1947.

No. 581, S.]

[Published August 2, 1947.]

#### CHAPTER 470.

AN ACT to amend 201.03 (6) of the statutes, relating to the amendment of the articles of incorporation of mutual insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.03 (6) of the statutes is amended to read:

201.03 (6) The charter of any mutual insurance company incorporated under special act and, unless otherwise provided therein, the articles of incorporation of any mutual insurance company may be amended by a vote of three-fourths of the members voting at a meeting after the proposed amendment has been filed with its secretary and the commissioner and a copy thereof with notice of time and place of meeting has been mailed to each member. In lieu of the foregoing notification

to each member, *and notwithstanding any specific provision in the charter or articles of incorporation*, the company may publish a copy \* \* \* of such notice in a newspaper of general state-wide circulation at least 30 days prior to such meeting *together with such additional notice, if any, as may be required by the commissioner.*

Approved July 30, 1947.

No. 589, S.]

[Published August 2, 1947.

### CHAPTER 471.

AN ACT to renumber 20.60 (12), as amended by Chapter 332 (Bill No. 198, A), laws of 1947, to be 20.60 (12) (a) and to create 20.60 (12) (b) and 100.04 (2) of the statutes, relating to the inspection, grading and quality improvement of swiss cheese and making an appropriation.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 20.60 (12) of the statutes, as amended by chapter 332 (Bill No. 198, A), laws of 1947, is renumbered 20.60 (12) (a).

SECTION 2. 20.60 (12) (b) of the statutes is created to read: 20.60 (12) (b) Of the amount appropriated in paragraph (a) the sum of \$10,100 annually together with the moneys collected under section 100.04 (2) shall be used for the inspection, grading and quality improvement of swiss cheese.

SECTION 3. 100.04 (2) of the statutes is created to read: 100.04 (2) The cost of such grading shall be charged to and collected from the owners of the cheese so graded in the sum of one-fortieth cent per pound, except that the department may charge an average fee of 5 cents for each drum and an average fee of 2 cents for each block.

Approved July 30, 1947.