

to be given and investigation to be made and may adjourn the hearing from time to time for this purpose.

48.12 (1) No child under 18 years of age shall be placed in or committed by the juvenile court to *or held in custody pursuant to law by any sheriff or police officer in*, any prison, jail, lockup, police station or in any other place where such child can come into communication with any adult convicted of crime or under arrest and charged with crime; provided, that a child * * * 14 years of age or older, whose habits or conduct are such as to constitute a menace to other children, may, by *written order of the juvenile court, reciting the reasons therefor*, be detained in a jail or other place of detention for adults, but in a room or ward entirely separate and apart from adults confined therein, *but no such order shall be made until the state department of public welfare shall have filed with the clerk of the juvenile court its approval of such place of detention.*

SECTION 2. 48.12 (4) of the statutes is created to read:

48.12 (4) It shall be the duty of the state department of public welfare to assist counties in establishing detention facilities required for compliance with this section.

Approved July 10, 1947.

No. 308, S.]

[Published July 16, 1947.

CHAPTER 411.

AN ACT to repeal 186.21 (5), 215.311; to amend 14.71 (1), 220.01, 220.025 (1), 220.03, 220.035 (1) and (2); to repeal and recreate 20.53, 220.02; to create 20.535, 186.015, 215.30, 215.302, 215.304, 215.312 (2) (e), 220.023, 220.035 (2m) and 220.037 of the statutes, providing for a commissioner of banks, a commissioner of saving and loan associations, a supervisor of credit unions and a credit union review board, abolishing the banking commission, transferring files and personnel, making an appropriation, and providing penalties.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 14.71 (1) of the statutes is amended to read:

14.71 (1) Except as expressly provided by law, the governor, secretary of state, state treasurer, attorney-general, state super-

intendent, commissioner of insurance, state fire marshal, director of purchases, public service commission, industrial commission, adjutant general, director of veterans' affairs, grain and warehouse commission, director of personnel, department of taxation, board of tax appeals, commissioners of public lands, state conservation commission, state supervisor of inspectors, * * * *commissioner of banks, commissioner of saving and loan associations*, banking review board, free library commission, state chief engineer, director of agriculture, director of the budget, geological and natural history survey, state board of health, state highway commission, state planning board, state board of medical examiners, state board of dental examiners, state board of pharmacy, Wisconsin real estate brokers board, state board of vocational and adult education, Wisconsin employment relations board, commissioner of the motor vehicle department, director of public welfare, state aeronautics commission, and state athletic commission are each authorized to appoint such deputies, assistants, experts, clerks, stenographers or other employes as shall be necessary for the execution of their functions, and to designate the titles, prescribe the duties, and fix the compensation of such subordinates, but these powers shall be exercised subject to the state civil service law, unless the position filled by any such subordinate has been expressly exempted from the operation of chapter 16 and subject, also, to the approval of such other officer or body as may be prescribed by law.

SECTION 2. 20.53 of the statutes is repealed and recreated to read:

20.53 COMMISSIONER OF BANKS. There is appropriated from the general fund to the commissioner of banks:

(1) Annually, beginning July 1, 1947, \$18,000 and in addition thereto all fees and all other moneys received by any person for or in behalf of the commissioner of banks for the execution of the functions of the department. Of this there is allotted:

(a) To the commissioner of banks, an annual salary of \$7,000.

(b) To the deputy commissioner of banks such annual salary as may be fixed by the commissioner of banks with the approval of the banking review board but not to exceed \$5,000.

(c) To the examiners and other employes of the commissioner of banks such salary as may be fixed by the commissioner of banks with the approval of the banking review board.

SECTION 3. 20.535 of the statutes is created to read:

20.535 COMMISSIONER OF SAVING AND LOAN ASSOCIATIONS. There is appropriated from the general fund to the commissioner of saving and loan associations:

(1) Annually, beginning July 1, 1947, \$11,000 and in addition thereto all fees and all other moneys received by any person for or in behalf of the commissioner of saving and loan associations for the execution of the functions of the department. Of this there is allotted:

(a) To the commissioner of saving and loan associations an annual salary of \$6,000.

(b) To the supervisor, examiners and other employes of the commissioner of saving and loan associations such salaries as may be fixed by the commissioner of saving and loan associations with the approval of the saving and loan advisory committee.

SECTION 4. 186.015 of the statutes is created to read:

186.015 CREDIT UNION REVIEW BOARD. (1) For the purpose of assisting in the organization and development of credit unions and to advise the banking department in the performance of its duties under this chapter, there shall be created a credit union review board consisting of 5 members which shall have such powers and perform such duties as are prescribed by law.

(2) Members of the board shall be appointed by the governor with the advice and consent of the senate. All members of the board shall have at least 5 years' experience in the operation of a credit union. Members of the present credit union advisory board upon the effective date (1947) of this section shall continue to serve their respective terms. Thereafter members of the credit union review board shall each be appointed for a term of 5 years and until his successor shall be appointed and qualified. Vacancies shall be filled in the manner of original appointments by the governor.

(3) Members of the board shall receive no salary but shall be reimbursed for their actual expenses.

(4) The board shall meet at least once quarterly. Special meetings may be called either by the chairman or the commissioner of banks. The chairman of the board shall be elected annually by the members thereof. The commissioner of banks shall confer with the said board from time to time relative to policies and problems affecting credit unions and the banking department, and create advisory committees composed of repre-

representatives of all interested groups. Detailed minutes of each board meeting shall be kept, and the decision of the board with reference to all orders issued, or policies established by the commissioner of banks pursuant to chapter 186 shall be final.

(5) The board shall advise with the commissioner of banks, supervisor of credit unions and others in improving the condition and service of credit unions, shall review the acts and decisions of the commissioner in relation to credit unions, shall serve as an appeal board for credit unions, (with the same procedure and powers as the banking review board has with respect to the incorporation of state banks under chapter 220), and perform such other review functions in relation to credit unions as may be provided by law. The board shall have power to issue subpoenas, take testimony and administer oaths to witnesses.

(6) The commissioner shall employ in the banking department a competent person as supervisor of credit unions for the supervision and examination of credit unions under the direction and control of the commissioner. No person shall be eligible to such appointment unless he shall have had at least 3 years' actual experience either in conducting a credit union or serving in the credit union supervisory department of this or some other state. He shall receive a salary not to exceed the salary paid to the deputy banking commissioner. He shall furnish a corporate surety bond in accordance with section 220.025.

SECTION 5. 186.21 (5) of the statutes is repealed.

SECTION 6. 215.30 of the statutes is created to read:

215.30 DEPARTMENT OF SAVING AND LOAN ASSOCIATION. (1)

There is hereby established a saving and loan association department, which shall have charge of execution of the law relating to saving and loan associations in this state. The department shall be under the management and control of a commissioner of saving and loan associations.

(2) The commissioner of saving and loan associations shall be appointed by the governor, by and with the advice and consent of the senate, and shall hold office for a term expiring July 1, 1953, and until a successor has been appointed and qualified. After expiration of such term, the term of office shall be 6 years. No person shall be eligible for the office of commissioner of saving and loan associations without having had actual practical experience for not less than 5 years, either as

an executive of a saving and loan association of this state or as service in the saving and loan department of the state or as a combination of both. He shall devote full time to the duties of his office.

(3) The commissioner shall appoint a supervisor by and with the consent of the saving and loan advisory committee. Such supervisor shall be subject to provisions of chapter 16 and shall not be eligible to such appointment unless he shall have had at least 3 years' actual experience either in conducting a saving and loan association or service in the saving and loan supervisory department of this state, or a combination of both. He shall possess all powers, and perform the duties attached to the office of commissioner during a vacancy thereof and during the absence or inability of the commissioner. The commissioner may also employ, from time to time, such examiners and clerks to assist him and his supervisor in the discharge of the several duties imposed upon him by this chapter as he shall find necessary, who shall perform such duties as the commissioner may direct. This subsection shall not be deemed to affect the employment or the rights or status of the individual in the employ of the banking commission or banking department immediately prior to the effective date of this subsection, in the position of supervisor or building and loan examiner IV of building and loan associations, under chapter 16, and upon the effective date of this subsection, he shall be and hereby is transferred to the employ of the commissioner of saving and loan associations as supervisor with the same rights and status as he had before such effective date.

(4) The commissioner shall enforce all laws relating to saving and loan associations contained in chapter 215. He shall have the duty and power to enforce and cause to be enforced every law relating to the supervision and control thereof.

(5) Wherever the words "banking commission", "commission" or words of similar import referring to or meaning the department of saving and loan associations are used in chapter 215, the words "commissioner of saving and loan associations", "commissioner" or words of similar import referring to the commissioner of saving and loan associations shall be substituted. Wherever the words "building and loan association" or "building and loan associations" are used in chapter 215 or any other chapter of the statutes, the words "saving and loan association"

or "saving and loan associations" shall be substituted. The revisor of statutes is directed to make such substitution.

(6) There shall be assigned to said commissioner of saving and loan associations suitable rooms in the state capitol or state office building for conducting the business of the department. All necessary stationery, printing and supplies shall be furnished to the saving and loan association department upon requisitions therefor, in like manner as other state departments are now supplied.

SECTION 7. 215.302 and 215.304 of the statutes are created to read:

215.302 FIDELITY BONDS. (1) The commissioner shall execute and file an official bond or bonds in the aggregate sum of \$25,000 approved by the governor.

(2) Employes, appointees and agents of the commissioner of saving and loan associations whose office or position falls within the designation of such office or position in the schedule appearing next below, shall be required to furnish official bond or bonds in the aggregate sum of not less than the amount set opposite such designation:

(a) Special deputy commissioners, supervisors, examiners of active or delinquent saving and loan associations, each, not less than \$10,000.

(b) Special assistants to the commissioner of saving and loan associations, each, not less than \$10,000.

(3) Each employe of the department of saving and loan associations not included in the schedule above whose duties involve either special responsibilities or the handling or control of money, securities or other property, shall furnish official bond or bonds in such aggregate sum as the commissioner may determine.

(4) Other employes whose duties involve no special responsibility or the handling or control of money, securities or other property, need furnish bond only upon demand of the commissioner and in such sum as he may require.

(5) Every bond required under this section shall be underwritten by a surety company duly licensed to do business in the state of Wisconsin.

215.304 SEAL. The commissioner of saving and loan associations shall devise a seal for his use. A description of the seal,

with an impression thereof, shall be filed in the office of the secretary of state.

SECTION 8. 215.311 of the statutes is repealed.

SECTION 9: 215.312 (2) (e) of the statutes is repealed and recreated to read:

215.312 (2) (e) The commissioner of saving and loan associations and saving and loan advisory committee shall assess each saving and loan association in this state for the cost of each examination made, which cost shall be determined by the commissioner and shall include the salaries and expenses of all examiners and other employes of the department actively engaged in such an examination, the salaries and expenses of the commissioner, review examiner or other person whose services are required in connection with such examination and any reports thereof, and any other expenses which may be directly apportioned. Every charge so made shall be paid within 30 days from the time the building and loan association receives notice of the assessment.

SECTION 10. 220.01 of the statutes is amended to read:

220.01 There is * * * established in this state a banking department, which shall have charge of the execution of the laws relating to banks and the banking business in this state. Such department shall be designated as the state banking department, and shall be under the management and control of a * * * *commissioner of banks*. There is also established as a part of said department a board consisting of 5 *appointed* members to be known as the banking review board which shall have such powers and perform such duties as are prescribed by law.

SECTION 11. 220.02 of the statutes is repealed and recreated to read:

220.02 COMMISSIONER OF BANKS; DEPUTIES; APPOINTMENT. (1) The commissioner of banks shall be appointed by the governor, by and with the consent of the senate, and shall hold his office for the term of 6 years, and until his successor shall have been appointed and qualified. But no person shall be eligible for the office of commissioner without having had actual practical experience for not less than 10 years, either as an executive officer in a Wisconsin bank, or as service in the banking department of the state or as a combination of both. He shall devote full time to the duties of his office.

(2) The commissioner shall appoint a deputy by and with the consent of the governor and in like manner may revoke such appointment at pleasure. Such deputy shall not be subject to the provisions of chapter 16 and shall be appointed on the basis of recognized interest, training and experience in and a knowledge and understanding of finance or banking. He shall possess all powers and perform the duties attached to the office of commissioner during a vacancy thereof and during the absence or inability of the commissioner. The commissioner may also employ, from time to time, such examiners and clerks to assist him and his deputy in the discharge of the several duties imposed upon him by this chapter as he shall find necessary, and who shall perform such other duties as the commissioner may direct.

(3) The commissioner of banks shall enforce all laws relating to banks and banking in this state, including those relating to state banks in chapters 220 and 221, saving banks in chapter 222 and trust company banks in chapter 223; all laws relating to credit unions in chapter 186 and the business done by them in this state; and all laws relating to small loan companies in chapter 214 or other laws relating to the lending of money in sections 115.07 and 115.09 or those relating to finance companies, motor vehicle dealers, adjustment service companies and collection agencies in chapter 218; and all laws relating to investment associations contained in chapter 216 and those relating to persons desiring to or who are engaged in the foreign exchange business contained in chapter 217; and he shall enforce and cause to be enforced every law relating to the supervision of control thereof.

(4) It is the intent of subsection (3) to give the commissioner of banks power and jurisdiction to enforce and carry out all laws relating to banks or banking in this state, including those relating to state banks, savings banks, trust company banks, and also all laws relating to credit unions, small loan companies or other loan companies or agencies, finance companies, motor vehicle dealers, adjustment service companies and collection agencies, investment associations and those relating to persons desiring to or who are engaged in the foreign exchange business as provided in chapter 217, whether doing business as corporations, individuals or otherwise, but to exclude laws relating to saving and loan associations.

(5) Wherever the words "banking commission", "commission" or words of similar import referring to or meaning the state banking commission are used in the statutes, the words "commissioner of banks", "commissioner" or words of similar import referring to the commissioner of banks shall be substituted. The revisor of statutes is directed to make such substitution.

(6) There shall be assigned to said commissioner of banks suitable rooms in the state capitol or state office building for conducting the business of said department. All necessary stationery, printing and supplies shall be furnished to the state banking department upon requisitions therefor, in like manner as other state departments are now supplied.

(7) Except as otherwise provided in section 220.037, any interested person or any bank or banking corporation aggrieved by an act, order or determination of the commissioner may, within 10 days from the date thereof, apply to the banking review board to review the same. All such applications for review shall be considered and disposed of as speedily as possible. The banking review board may require the commissioner to submit any of his official actions subject to such review to said board for its approval.

(8) The commissioner shall employ in the banking department, a competent person as supervisor for the supervision and examination of all consumer credit agencies over which the commissioner has jurisdiction, other than credit unions. Such supervisor shall be subject to the provisions of chapter 16, and shall not be eligible for such position unless he shall have had at least 5 years' actual experience either in the sales finance or loan business, or serving in the supervisory department having supervision over consumer credit agencies of this or some other state, or a combination of both. He shall receive a salary not to exceed that paid to the deputy banking commissioner, and shall, at the discretion of the commissioner, furnish such corporate surety bond and in such amount as the commissioner may determine.

SECTION 12. 220.023 of the statutes is created to read:

220.023 SAVING CLAUSE; EFFECT OF CHANGE. (1) No order, rule or regulation heretofore made by the banking commission or banking department which is in effect on the effective date (1947) of this section shall be deemed to be vacated or in

any other manner affected by its enactment. From and after the effective date of this section such orders, rules or regulations relating to matters as are by the act creating this section placed under the jurisdiction of the commissioner of banks shall be deemed to be those of the commissioner of banks and such orders, rules or regulations relating to matters which are placed under the jurisdiction of the commissioner of saving and loan associations shall be deemed to be those of the commissioner of saving and loan associations.

(2) All equipment, records and files which are in the custody or possession of the banking commission at the effective date of this section and which relate to matters which are by the act creating this section placed under the jurisdiction of the commissioner of banks are hereby transferred to the custody and possession of the commissioner of banks. All such equipment, records and files which relate to matters which are placed under the jurisdiction of the commissioner of saving and loan associations are hereby transferred to the custody and possession of the commissioner of saving and loan associations.

(3) Employees of the banking commission or banking department who were on the effective date of this section employed under the provisions of chapter 16 and who were rendering service or performing duties for the banking commission or banking department which services or duties on the effective date of this section were taken over by the commissioner of banks are hereby transferred to the employ of the commissioner of banks, and such employees who were rendering service or performing duties for the banking commission or banking department which services or duties were taken over by the commissioner of saving and loan associations are hereby transferred to the employ of the commissioner of saving and loan associations. Every employe employed by the banking commission or banking department shall, except for such transfers as herein provided, be continued in the position in which they were employed and shall retain the same rights and maintain the same status as they had before.

SECTION 13. 220.025 (1) of the statutes is amended to read:

220.025 (1) * * * *The commissioner of banks and the deputy commissioner of banks shall each execute and file an official bond or bonds in the aggregate sum of \$25,000 approved by the governor.*

SECTION 14. 220.03 of the statutes is amended to read:

220.03 * * * *The commissioner of banks shall devise a seal for * * * his use. A description of the seal, with an impression thereof, shall be filed in the office of the secretary of state.*

SECTION 15. 220.035 (1) and (2) of the statutes are amended to read:

220.035 (1) The 5 members of the banking review board shall be appointed by the governor with the advice and consent of the senate. At least * * * 3 members of the board shall be experienced bankers having at least 5 years' experience in the banking business. There shall be appointed by the governor one member whose term shall expire on the first Monday of January, 1933; a second to expire on the first Monday of January, 1934; a third to expire on the first Monday of January, 1935; a fourth to expire on the first Monday of January, 1936; a fifth to expire on the first Monday of January, 1937. After the expiration of these respective terms the term of each member of said board shall be 5 years expiring on the first Monday of January of the proper year in each case. Vacancies shall be filled by appointment by the governor.

(2) The duties of the board shall be to advise with the banking commission and others in respect to improvement in the condition and service of banks and banking business in this state and to review the acts and decisions of the banking commission, *except for such acts and decisions subject to review under section 220.037*, and to perform such other review functions in relation to banking as may be provided by law. The board shall have the same powers in respect to subpoenaing witnesses as are possessed by the industrial commission and also the power granted by subsection (4) of section 325.01. Any party in interest shall have the right to appear in any proceeding of the board and shall have the right to participate in the examination of witnesses and to present evidence. Any person causing a witness to be subpoenaed shall advance and pay the fees and mileage of such witness which shall be the same as in circuit court. The fees of witnesses who are called at the instance of the board in the interests of the state shall be paid by the state in the same manner that other expenses are audited and paid upon presentation of properly verified vouchers approved by at least one member of the board and charged to the appropriation of the banking department. Each member of the

board and all employes of the board shall, with respect to the disclosure of information concerning banks, be subject to the same requirements and penalties as the banking commission. Three members shall constitute a quorum and a majority vote of those present shall decide. No member of such board shall be qualified to act in any matter involving a bank in which he is an officer, director or stockholder or to which he is indebted.

SECTION 16. 220.035 (2m) of the statutes is created to read:
220.035 (2m) The banking review board may make rules and regulations to safeguard the interest of depositors and stockholders generally in emergencies.

SECTION 17. 220.037 of the statutes is created to read:
220.037 CONSUMER CREDIT REVIEW BOARD. (1) There is hereby established as part of the banking department a board consisting of 5 members to be known as the consumer credit review board. Members shall be appointed by the governor with the advice and consent of the senate.

(2) One member shall be an individual holding a license, certificate of authority or permit issued under chapter 214 and with 5 years' practical experience in that field or as executive of a similarly qualified corporation. One member shall be similarly qualified under chapter 115 and one under section 218.01.

(3) Upon the effective date of this section (1947) the governor shall appoint the 5 initial members to hold for 1, 2, 3, 4 and 5 years, respectively, from such effective date. Their successors, except those appointed to fill an unexpired term, shall each hold for terms of 5 years.

(4) Members shall receive no compensation for their services as such but shall be reimbursed their necessary and actual expenses.

(5) The board shall select one of their number as chairman, and the commissioner shall delegate a department employe to keep and preserve the board's records.

(6) The board shall meet on call of the commissioner or on call signed by 3 members. The board may establish rules of procedure in accordance with chapter 227.

(7) It shall be the duty of the board to counsel and advise with and to review the acts and decisions of the commissioner of banks under chapters 115, 214, 217 and 218. In performing such review functions, the board shall have all the powers

granted to the banking review board under section 220.035 (2) and its final orders and determinations shall be subject to judicial review as provided in chapter 227.

SECTION 18. This act shall not be deemed to result in abolishing the banking review board. The members of said board shall continue to hold their office for the term for which they were appointed.

Approved July 8, 1947.

No. 579, A.]

[Published July 24, 1947.

CHAPTER 412.

AN ACT to amend 20.07 (5), 139.26 (1) and (1b) and 139.28, and create 20.02 (13), 20.209, 45.355, 66.40 (45) to (59), 67.015, 70.11 (47) and 219.01 (5) of the statutes, relating to the Wisconsin veterans' housing authority, county veterans' housing authorities, providing revenue therefor and making appropriations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.02 (13) of the statutes is created to read:

20.02 (13) (a) *State aid for providing housing for veterans.* As a nonlapsible appropriation, beginning on the effective date of this act, at the beginning of each month an amount equal to one-half of the tax collected during the preceding month under section 139.26 reduced by one-half of such taxes refunded during the preceding month, as certified to the director of budget and accounts by the state treasurer, to the Wisconsin veterans' housing authority for allocation by that department to county veterans' housing authorities organized under the provisions of section 66.40 (45) to (59) and city housing authorities organized under section 66.40, to assist such authorities in providing housing for veterans and their families. Allotments from this appropriation shall be made on the basis of 10 per cent of the total cost to the housing authority of the land, improvements and dwelling unit or units located thereon as determined by the Wisconsin veterans' housing authority and actual payments of allotments shall be at such times as the Wisconsin veterans' housing authority shall determine. All