

No. 190, S.]

[Published May 17, 1947.

**CHAPTER 110.**

AN ACT to repeal 253.17 of the statutes, relating to county judge drawing papers free of charge.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

253.17 of the statutes is repealed.

Approved May 14, 1947.

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No. 227, S.]

[Published May 17, 1947.

**CHAPTER 111.**

AN ACT to create 348.58 of the statutes, relating to false and malicious news-leads and advertising and providing a penalty.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

348.58 of the statutes is created to read:

348.58 GIVING FALSE INFORMATION FOR PUBLICATION. Any person who knowingly, wilfully, and maliciously states, delivers, or transmits by any means to any manager, editor, publisher, reporter, or other employe of a publisher of any newspaper, magazine, publication, periodical, or serial, any false and untrue statements concerning any person or corporation, or any false and unauthorized advertisement, with intent that the same be published, is guilty of a misdemeanor.

Approved May 14, 1947.

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No. 252, S.]

[Published May 17, 1947.

**CHAPTER 112.**

AN ACT to amend 222.16 of the statutes, relating to the guaranty fund of mutual savings banks.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

222.16 of the statutes is amended to read as follows:

222.16 The income or profits of every mutual savings bank

after deduction of all reasonable expenses *and reserves* incurred in the management thereof, and the amounts reserved for a guaranty fund, shall be divided among the depositors or their legal representatives semiannually at the times fixed by its bylaws. Every such mutual savings bank shall, before making any semiannual \* \* \* *disbursement of earnings*, reserve as a guaranty fund from the net profits which have accumulated during the 6 months then next preceding, a sum equal to not less than \* \* \* *12-1/2 per cent of the net earnings*, until such *guaranty* fund amounts to 10 per cent of the \* \* \*, \* \* \* *average amount of deposits for the preceding 3 years*. If a lesser amount will make the guaranty fund equal to 10 per cent of the average amount of deposits for the 3 preceding years, such sums shall be allocated to the guaranty fund as will maintain said guaranty fund in an amount equivalent to 10 per cent.

Approved May 14, 1947.

No. 258, S.]

[Published May 17, 1947.

### CHAPTER 113.

AN ACT to amend 61.11, 61.58 (2), 62.06 (6), 62.07 (3) and 66.025 of the statutes, relating to the filing of documents in the incorporation or alteration of boundaries of villages and cities.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 61.11 of the statutes is amended to read:

61.11 The petition and all accompanying papers and all such as have been added under the direction of the court, the order of the court for incorporation and the statement and affidavit of the inspectors aforesaid shall be recorded at length by the register of deeds within 10 days after such election, and be recorded at length in the office of the village clerk by him within 30 days after election and qualification. All necessary and proper expenses and charges attending upon the incorporation and such records thereof shall be paid by such village. \* \* \* *Two* certified \* \* \* *copies* of the order of the court for the incorporation of the village, to which shall