

No. 450, S.]

[Published August 3, 1945.]

CHAPTER 522.

AN ACT to amend 70.11 (25) (a) of the statutes, relating to exemption from taxation of Y. M. C. A. and Y. W. C. A. lands.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.11 (25) (a) of the statutes is amended to read:

70.11 (25) (a) Lands not exceeding * * * 40 acres with the buildings thereon owned by the state association of Young Men's Christian Associations or Young Women's Christian Associations not being within the limit of any incorporated city or village, organized under the laws of this state for moral, religious and educational purposes and used by it exclusively for holding summer training camps or assemblies for moral, religious and educational purposes. *Where such property is used in part for exempt purposes and in part for pecuniary profit, then the same shall be assessed for taxation at such percentage of the full market value of said real and personal property as shall fairly measure and represent the extent of such use for pecuniary profit. In determining the amount of such assessment, the term "pecuniary profit" as used in this subsection is hereby defined as the use of any portion of said premises or facilities for purposes not directly included within the objects of such organization, and the space so used, the period of such use, and all other factors tending to measure the extent thereof, shall be considered in fixing the amount of such assessment. The use of "pecuniary profits" derived from such use of all or a portion of such premises for the purposes of said organization; or for the payment for real or personal property of such associations or the upkeep and maintenance thereof, shall not create an exemption in favor of such property. The occasional renting of such halls or buildings for public purposes shall not render them taxable, provided that all income derived therefrom be used for the upkeep and maintenance thereof.*

Approved July 30, 1945.