

No. 354, S.]

[Published July 25, 1945.]

CHAPTER 488.

AN ACT to renumber 201.18 (2) to be 201.18 (4) and to create 201.18 (2) and 201.18 (3) of the statutes, relating to the unearned premium or reinsurance reserve of insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 201.18 (2) of the statutes is renumbered to be 201.18 (4).

SECTION 2. 201.18 (2) of the statutes is created to read:

201.18 (2) The requirements of this section as to unearned premium or reinsurance reserve shall not apply to town mutual insurance companies organized under chapter 202.

SECTION 3. 201.18 (3) of the statutes is created to read:

201.18 (3) The requirements of this section as to unearned premium or reinsurance reserve and the requirements of section 203.12 as to return premium shall not apply to a policy fee which is charged as such for the issuance of a policy of fire or wind-storm insurance and is not in excess of \$2.50.

Approved July 18, 1945.

No. 427, A.]

[Published July 25, 1945.]

CHAPTER 489.

AN ACT to amend 114.12 of the statutes, relating to the condemnation of lands for airports and closing of public thoroughfares adjacent to airports.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

114.12 of the statutes is amended to read:

114.12 Any lands acquired, owned, controlled or occupied by such counties, cities, villages and towns for the purposes enumerated in section 114.11 hereof shall and are hereby declared to be acquired, owned, controlled and occupied for a public purpose, and as a matter of public necessity, and such cities, villages, towns or counties shall have the right to acquire property for such purpose or purposes under the power of eminent domain as