

(b) If there be no such board of appeals or board of adjustment, any regulations adopted under this section shall provide for a board of appeals. Where the airport is owned jointly, the ordinance shall provide for a joint board of appeals. Such board shall be constituted and have all the powers, duties, and functions as provided in section 62.23 (7) (e), but not more than 2 members of such board shall be owners or occupants of the area affected by the ordinance.

(5) ENFORCEMENT. The governing body of the county, city, village or town owning the airport site may provide for the enforcement of any ordinance or regulations enacted pursuant to this section. Such enforcement may be by a system of permits or any other appropriate method. The governing body enacting the ordinance may provide for the punishment of a violation of the ordinance by fine or imprisonment, or both.

(6) APPLICATION OF SECTION. This section shall not be applicable to, or within the limits of, any county having a population of 500,000 or more.

(7) SEVERABILITY CLAUSE. If any provision of this section or the application thereof to any person or circumstance, is held invalid, the remainder of the section and the application of such provisions to persons or circumstances other than those to which it is held invalid, shall not be affected thereby.

Approved July 17, 1945.

No. 145, S.]

[Published July 23, 1945.

CHAPTER 472.

AN ACT to amend 72.75 (2) (a) and (4) (e) and to create 72.75 (2) (f) and (g) of the statutes, relating to gift tax.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 72.75 (2) (a) and (4) (e) of the statutes are amended to read:

72.75 (2) (a) If the transfer is made in property, the clear market value thereof at the date of the gift shall be considered the taxable value of the gift. Where property is *transferred*, sold or exchanged for less than * * * *an adequate and full consideration* in money or money's worth, then the amount by

which the clear market value of the property exceeded the consideration received shall, for the purpose of the tax imposed by this section, be deemed a gift and shall be included in computing the amount of gifts made during the year.

(4) (e) * * * *The tax, however, at the rates specified by subsections (3) and (4) shall not exceed 15 per cent of the value of such gift.*

SECTION 2. 72.75 (2) (f) and (g) of the statutes are created to read:

72.75 (2) (f) Where an estate for life or for years can be divested by the act or omission of the donee, it shall be taxed as if there were no possibility of such divesting.

(g) A gift shall be complete for tax purposes when the donor has divested himself of all beneficial interest in the property transferred and has no power to revest any such interest in himself or his estate.

Approved July 17, 1945.

No. 251, S.]

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CHAPTER 473.

AN ACT to repeal 14.71 (1n) (e); to repeal and recreate 14.71 (1n) (e) and (i); and to amend 14.71 (1n) (a), (b), (d), (f) to (h) and 20.07 (16) of the statutes, relating to the payment of a monthly initial basic cost of living bonus, providing adjustments thereof, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 14.71 (1n) (a) and (b) of the statutes are amended to read:

14.71 (1n) (a) As the state has been greatly handicapped in a competitive labor market in retaining and securing satisfactory and properly qualified personnel, and in maintaining a proper morale, an efficient and economic administration because of excessive personnel turnover, it has been found essential to grant a monthly bonus to the employees * * *.

(b) All employes in the competitive division of the classified service, except employes paid on a prevailing rate or a per diem basis, shall be paid * * * *an initial basic cost of living bonus*