No. 121, S.]

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## CHAPTER 351.

AN ACT to renumber 201.04 (3) (b) (c) (d) and (e) to be 201.04 (3a), (a), (b), (c) and (d) and to renumber 201.04 (3) (f) to be 201.04 (3b); to amend 201.04 (3a) (a), as renumbered, (3b) and 204.31 (13) (a); and to create 201.04 (3a) (Introductory paragraph) of the statutes, relating to group life, accident and health insurance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 201.04 (3a) (Introductory paragraph) of the statutes is created to read:

201.04 (3a) GROUP LIFE INSURANCE. Group life insurance is life insurance in any of the following forms:

SECTION 2. 201.04 (3) (b), (c), (d) and (e) of the statutes are renumbered 201.04 (3a) (a), (b), (c), and (d).

Section 3. 201.04 (3a) (a) of the statutes, as renumbered, is amended to read:

201.04 (3a) (a) Life insurance covering not less than 50 employes with or without medical examination, written under a policy issued to the employer, the premium on which is to be paid by the employer or by the employer and employes jointly, and insuring only all of his employes, or all of any class or classes thereof determined by conditions pertaining to the employment, for amounts of insurance based upon some plan which will preclude individual selection, for the benefit of persons other than the employer; provided, however, that when the premium is to be paid by the employer and employe jointly and the benefits of the policy are offered to all eligible employes, not less than 75 per cent \* \* \* of such employes may be so The group policy may provide that the term "employes" shall include the officers, managers and employes of the policyholder and of subsidiary or affiliated corporations, and the individual proprietors, partners and employes of affiliated individuals and firms, when the business of the policyholder and of such subsidiary or affiliated corporations, firms or individuals is under common control through stock ownership, contract or otherwise.

Section 4. 201.04 (3) (f) of the statutes is renumbered 201.04 (3b) and is amended to read:

201.04 (3b) Industrial life insurance \* \* \* is defined as either that form of life insurance under which the premiums are payable weekly, or that under which the premiums are payable monthly or oftener if the face amount of insurance provided in the policy is less than \$1,000 and the words 'industrial policy' are printed in prominent type on the face of the policy.

Section 5. 204,31 (13) (a) of the statutes is amended to read:

204.31 (13) (a) Group accident and health insurance is declared to be that form of accident and health insurance covering not less than 25 employes or members and which may include the employe's or member's dependents, written under a master policy issued to any governmental corporation, unit, agency or department thereof, or to any corporation, copartnership, individual employer, or to any association, including a labor union, upon application of an executive officer or trustee of such association or labor union having a constitution or by-laws, and formed in good faith for purposes other than that of obtaining insurance, where the officers, members, employes or classes or department thereof, may be insured for their individual benefit and which may include the individual's dependents. If the master policy is issued to an employer, it may provide that the term "employes" shall include the officers, managers and employes of the policyholder and of subsidiary or affiliated corporations, and the individual proprietors, partners and employes of affiliated individuals and firms, when the business of the policyholder and of such subsidiary or affiliated corporations, firms or individuals is under common control through stock ownership, contract or otherwise. Any insurance company authorized to write accident and health insurance in this state shall have power to issue group accident and health policies.

Approved June 20, 1945.