

cuted the contract and furnished the bond required by section 35.48 and 35.49 then in effect, for the contract period of January 1, 1945, to December 31, 1946, is authorized to return such provisional agreement and money or bonds deposited in connection with such provisional agreement.

SECTION 7. 35.505 of the statutes is created to read:

35.505 EMERGENCY; MODIFICATION OF CONTRACT BY MUTUAL CONSENT. Until the termination of the present World War II, as proclaimed by the President or Congress and for 2 years thereafter, the director of purchases may with the written consent of the contractor cause to have produced any job of printing, except printing of the first, second and sixth classes, outside the contract at not exceeding fair commercial rates when in his opinion and the opinion of the requisitioning state agency the best interests of the state require such action.

Approved June 7, 1945.

No. 147, S.]

[Published June 11, 1945.

### CHAPTER 280.

AN ACT to amend 72.01 (8) and (9) and to repeal and recreate 72.04 (8) of the statutes, relating to inheritance tax.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 72.01 (8) and (9) of the statutes are amended to read:

72.01 (8) The tax so imposed shall be upon the clear market value of such property at the rates hereinafter prescribed and only upon the excess of the exemptions hereinafter granted. Inheritance and estate taxes imposed by the government of the United States on property which is subject to the state inheritance tax, to the extent said federal taxes are computed on the value of the property for state inheritance tax purposes, shall be deemed debts and shall be deducted in determining the value of the property transferred.

(9) Personal property of a nonresident decedent made taxable under this chapter, except tangible personal property having an actual situs in this state, shall not be subject to the tax so imposed if a like exemption was allowed at the time of death of such decedent by the laws of the state, territory or district of the

decedent's residence in favor of residents of this state \* \* \*,  
*provided, that this section shall not apply unless a tax is imposed  
 on the transfer of said property by the laws of the state, territory  
 or district of residence.*

SECTION 2. 72.04 (8) of the statutes is repealed and recreated  
 to read:

72.04 (8) Whenever part of an estate is within and part  
 without the state, there shall be deducted for tax purposes only a  
 proportion of the debts, expenses of burial and of administration,  
 equal to the proportion which the property within the state bears  
 to the entire estate, and any beneficiary shall be entitled only to  
 a proportion of his Wisconsin exemption equal to the proportion  
 which his interest in the property within the state bears to his  
 entire interest in such estate.

Approved June 7, 1945.

No. 237, S.]

[Published June 11, 1945.

### CHAPTER 281.

AN ACT to amend 118.66 of the statutes, relating to the time  
 within which drawee bank may dishonor checks.

*The people of the state of Wisconsin, represented in senate and  
 assembly, do enact as follows:*

118.66 of the statutes is amended to read:

118.66 The drawee bank named in a check presented to it by  
 mail or through a clearing house association, or through a settle-  
 ment with another bank or banks, or for deposit in an account in  
 the drawee's bank is allowed until the end of the next business  
 day following the day of presentation to decide whether or not  
 it will pay the check. Any check dishonored on said next business  
 day may be protested or notice of dishonor or notice of protest  
 may be given or deposited in the post office on the said next busi-  
 ness day. \* \* \*

Approved June 7, 1945.