

(a) A preliminary agreement with the prospective purchaser or lessee shall be authorized by a resolution or ordinance containing a summary of the terms proposed, of the disposition to be made of the proceeds, and of the provisions to be made for the protection of holders of obligations against such \* \* \* *plant* or against the municipality on account thereof. Such resolution or ordinance shall be published in the official paper at least one week before adoption, or if there is no such paper, in some paper published in the municipality, if any, otherwise it shall be posted in 4 of the most public places in the municipality at least 10 days before adoption. It may be adopted only at a regular meeting and by a majority of all the members of the board or council.

(d) The proposal shall then be submitted to the electors of the municipality. The notice of the referendum shall include a description of the \* \* \* *plant*, and a summary of the preliminary agreement, and of the price and terms as fixed by the public service commission. If a majority voting on the question shall vote for the sale or lease, the board or council shall be authorized to consummate the same, upon the terms and at a price not less than fixed by the public service commission, with the proposed purchaser or lessee or any other with whom better terms approved by the public service commission can be made.

Approved May 24, 1945.

No. 347, A.]

[Published May 28, 1945.

### CHAPTER 211.

AN ACT to amend 20.19 (3) of the statutes, relating to appraisal of lands under jurisdiction of commissioners of public lands, and making an appropriation.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

20.19 (3) of the statutes is amended to read:

20.19 (3) On May 1, 1943, \$17,000 and on April 1, 1945, \$24,000 for the appraisal of all lands under their jurisdiction. Persons employed to complete such appraisal and survey shall not be subject to chapter 16 and shall be appointed by the commissioners of public lands.

Approved May 24, 1945.