

No. 108, S.]

[Published May 4, 1945.]

CHAPTER 106.

AN ACT to create 222.21 (3) of the statutes, relating to trust powers of certain mutual savings banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

222.21 (3) of the statutes is created to read:

222.21 (3) When authorized by the banking commission, any mutual savings bank having aggregate deposits in excess of \$2,000,000 may exercise trust powers according to the provisions of chapter 223 upon making a deposit with the state treasurer in the sum of \$100,000 in cash or securities specified in chapter 320. Before authorization, the banking commission shall take into consideration the total amount of the guaranty fund, the amount of aggregate deposits, the needs of the community to be served and any other facts or circumstances including public convenience and welfare.

Approved May 3, 1945.

No. 32, A.]

[Published May 4, 1945]

CHAPTER 107.

AN ACT to amend 74.06 and 75.12 (2), 74.32 (1) and to repeal and recreate 75.01 (1) of the statutes, relating to redemption from tax sales, payment on part of lands, and application for tax deeds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 74.06 of the statutes is amended to read:

74.06 The treasurer shall receive the tax on any part of any lot or parcel of land or on any undivided share or interest therein which the person paying the tax will clearly define; and if the tax on the remainder of such lot or parcel of land shall remain unpaid such treasurer shall return such remainder and the tax due thereon as delinquent to the county treasurer; and if the part on which the tax is so paid shall be an undivided share the person paying the same shall state to the treasurer the name of the owner of such share, that it may be excepted in case of sale