

improvements, determine the amounts of such payments chargeable to the state trunk highway fund and issue transfer vouchers; and the secretary of state shall credit the appropriation from which the payments were made and charge the state trunk highway fund with the amounts as directed in such transfer vouchers.

(d) The same authority shall exist to invest money of the state trunk highway fund in war bonds as exists in connection with the investment of money from the general fund in war bonds and any war bonds in the general fund may be transferred to the state trunk highway fund on June 30, 1943, and on July 1 of each year in lieu of the cash transfers provided for in paragraph (b).

Approved June 24, 1943.

No. 345, S.]

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CHAPTER 365.

AN ACT to create 14.80 of the statutes, relating to a war bond purchase plan for state officers and employes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

14.80 of the statutes is created to read:

14.80 WAR BOND PURCHASE PLAN FOR STATE OFFICERS AND EMPLOYES. (1) Any state officer or employe may make request through the department in which he is employed that a part of his salary, designating it, shall be paid by the state to a trustee for the purchase of United States war bonds in his behalf. The request shall be made to the department in such form and manner and contain such directions and information as to the name of the beneficiary and other matters as shall be prescribed by each department consistent with United States treasury department regulations. The request may be withdrawn or the amount designated to be paid to the trustee may be changed by notifying the department to that effect, except that no such withdrawal or change shall affect a pay roll certification already prepared.

(2) The department shall designate an officer or employe thereof who shall serve as trustee. The trustee shall serve without compensation as such. The department shall furnish the

trustee the necessary files, supplies and clerical and accounting assistance.

(3) Each trustee shall file with the department a bond in such amount as the department shall determine, with a corporation authorized to do surety business in this state as surety, which bond shall be conditioned upon the trustee's faithful execution of his trust. The trustee shall file another or additional bond whenever the department so determines. The cost of any bond required shall be paid out of the appropriation made to the department for its administration.

(4) The written requests shall be filed in the department and shall constitute authority to the department to make certification for each such officer or employe and for payment as follows: The department shall certify for each such officer and employe the salary rate, the requested deduction for war bonds and the net amount due the officer and employe. The secretary of state shall draw his warrant for the payment of the money for the purchase of war bonds to the person designated in the pay roll certification to receive it.

(5) The trustee shall make purchases of war bonds in the name of the officer or employe (or other beneficiary named in the request) whenever the amount to their credit is sufficient for that purpose and transmit them to the person entitled thereto. In the event that such officer or employe cancels his request or upon termination of the trust, the amount remaining to a person's credit is not sufficient to purchase a bond the trustee may purchase war savings stamps and transmit them to the person entitled thereto or refund the amount.

(6) No portion of the salary so requested to be used for the purchase of war bonds, not exceeding 10 per cent of the salary, shall be liable to seizure on execution or on any provisional or final process issued from any court or any proceedings in aid thereof, and such exemption shall be in addition to any exemption provided by section 272.18 (15). The provisions of section 241.09 relating to assignments shall not apply to the requests made under subsection (1).

(7) The executive department shall prepare a statement explaining the bond purchase plan and its purpose and transmit copies of such statement to the several departments for distribution to their officers and employes.

Approved June 23, 1943.